FRAMESOFT ARTIFICIAL INTELLIGENCE

Contracts Simplified, Success Amplified - Artificial Intelligence (AI) at work

In today's fast-paced business environment, leveraging Framesoft Artificial Intelligence (FAI) in contract management offers transformative benefits that can significantly enhance operational efficiency, reduce risks, and unlock strategic insights. FAI revolutionizes the way organizations manage contracts, from analysis to compliance, providing a competitive edge that is indispensable for businesses aiming to thrive.

1. Streamlined Operations & Cost Savings

FAI automates the tedious and time-consuming tasks of contract review, data extraction and reconciliation. By significantly reducing the manual effort involved in these processes, businesses can allocate their resources more effectively, focusing on strategic initiatives rather than administrative tasks. This operational efficiency translates into substantial cost & time savings.

2. Enhanced Accuracy & Reduced Risks

The precision of FAI in analyzing complex legal documents minimizes the risk of human error, ensuring that key terms, obligations, and compliance requirements are accurately identified.

3. Improved Contract Visibility and Compliance

FAI provides unparalleled visibility into contract portfolios, enabling businesses to easily track and manage their contractual obligations, rights, and risks. This enhanced oversight ensures that contracts are consistently in compliance with the data items stored in FCR.

4. Competitive Advantage and Strategic Insights

By harnessing FAI, businesses can unlock valuable insights into contract performance, relationships, and market opportunities. This data-driven approach facilitates more informed strategic decisions, helping to identify trends, optimize contract terms, and negotiate from a position of strength. The competitive advantage gained through FAI is a game-changer, enabling businesses to stay ahead.

5. Seamless Integration and Scalability

FAI is integrated into FCR and its workflows, ensuring a seamless transition and immediate efficiency gains. FAI allows it to handle an increasing volume of contracts with consistent accuracy, supporting business growth.

How FAI supports Contract Management

1. Document Digitalization & Text Extraction

Optical Character Recognition (OCR) technology is used to digitize physical documents or parse digital formats. Preprocessing techniques improve the quality of text extraction & handling issues.

2. Understanding Contracts

FAI analyses the semantics of the extracted text to understand the context & meaning of clauses within agreements. This involves parsing legal language, identifying definitions, obligations, rights, and conditions.

3. Data Extraction

FAI is trained on legal documents to extract essential data points from agreements, such as e.g., termination events, collateral arrangements, or netting provisions.

4. Agreement Identification

Based on the data extraction FAI checks if an agreement exists in FCR. If so, the FCR agreement data items will be compared with the clauses extracted from the document. If the agreement does not exist in FCR a new agreement is created. FAI can detect / flag anomalies or differences between the contract document and FCR repository data items, prioritizing them based on predefined rules or their potential impact.

5. Reconciliation with Framesoft Contract Repository (FCR)

FAI compares extracted data items from documents with data points in FCR. This involves matching contract terms, parties, and conditions to identify discrepancies or inconsistencies. The results will be presented in FCR Compare screens and can be applied or rejected.

6. Generative AI & Large Language Model

FAI is based on "Generative AI" & "Large Language Model" and is fine-tuned via prompt engineering. Therefore, FAI does not require any customer specific training on legal documents and no client data is used for AI training purposes.

7. Workflow Automation

Automated workflows are established where FAI triggers actions based on analysis outcomes, such as updating records, generating compliance reports, or initiating review processes.

For more information or to engage with Framesoft Artificial Intelligence (FAI) contact us at **contact@framesoft.com**.
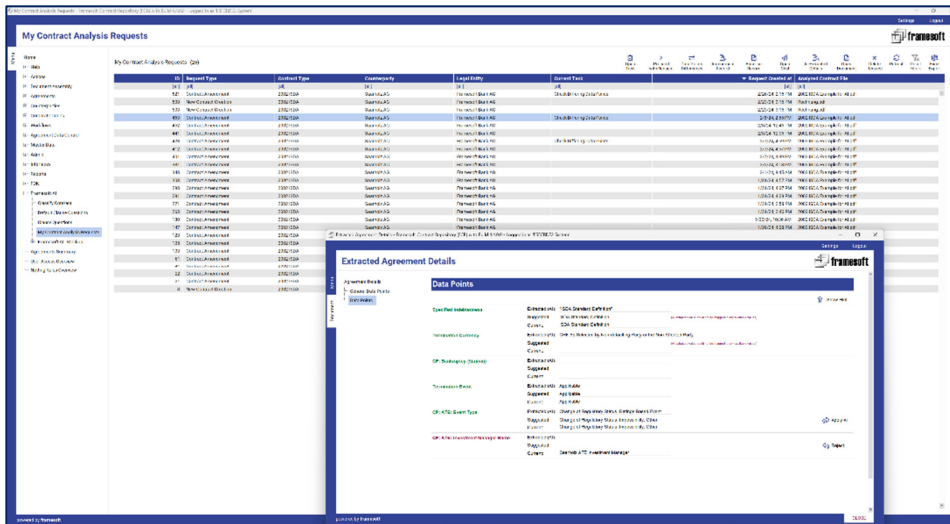
COMPANY PROFILE

Framesoft AG Software Applications

Framesoft offers the following fully integrated solution portfolio

- **Framesoft Contract Management (FCM)**

- **Framesoft Contract Repository (FCR)**

- **Framesoft Online Negotiation (FON)**

- **Framesoft Data Insight (FDI)**

- **Framesoft Artificial Intelligence (FAI)**

- **Framesoft Document Management (FDM)**

- **Framesoft Structured Products (FSP)**

- **Framesoft Fee Management (FFM)**

- **Framesoft PRIIPS KID Generator (FPG)**

- **Framesoft OTC Platform (FOP)**

- **Framesoft Confirmation Generator (FCG)**

- **Framesoft Matter Management (FLM)**

- **Framesoft Repo & Securities Lending (FRS)**

- **Framesoft Document Generator (FDG)**

- **Framesoft Secure Online Data Room (FDM Platform)**

Framesoft's product & services portfolio is strongly focusing on the financial services industry and covers the complete life cycle of a software solution, ranging from supporting the early conceptual application design stages, to the delivery and integration of our applications into the client's infrastructure.

Framesoft is also offering application support including

- 1st / 2nd / 3rd level production support

- business and

- user support.

Additionally, Framesoft offers to run its applications as Software as a Service (SaaS).

Framesoft was founded in 1996 with the goal to create technology solutions for innovative, fast-growing areas within the financial services industry. Framesoft solutions are built on a foundation of core modules (Frameworks) enabling rapid application development based on configuration to meet the ever-evolving needs in these markets.

Framesoft's mission is to maximize the benefits of external technology provision for our clients, by applying the Framesoft Framework strategy.

Framesoft's unique selling proposition is the support of complete value chains including areas typically conducted by means of unstructured tools such as paper, e-Mail, facsimile, or telephone.

Customers using Framesoft solutions

- achieve a high degree of **Straight through Processing** (STP),

- avoid typical **operational risks** associated with manual interventions,

- gain **control** over complex business processes,

- increase Business **Process Efficiency** & **Transparency**,

- cut **Time-to-Market,**

- reduce **Legal** & **Credit Risk**

Framesoft's headquarter is located in Zug, Switzerland and Framesoft runs subsidiaries with offices in

- Europe
  - ✓ Switzerland
  - ✓ Germany
  - ✓ United Kingdom

- North America

- Asia

Get in contact with us at **contact@framesoft.com** or visit our website at **www.framesoft.com**.